

LIMITED REVIEW REPORT

To,
The Board of Directors
Vasundhara Rasayans Limited
Shed No. 42, Phase - II, IDA, Mallapur.,
Hyderabad – 500076

Sub: **Limited Review Report on the Unaudited Financial Results for the Quarter and nine months ended December 31, 2019**

1. We have reviewed the accompanying statement of unaudited standalone financial results of **Vaundhara Rasayans Limited [the Company]** for the Quarter and nine months ended December 31, 2019, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD1/44/2019 dated March 29, 2019.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors & has been prepared on the basis of the related interim financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015, as amended, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a Report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with Applicable Accounting Standards ('Ind AS') specified under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For MAMTA JAIN & ASSOCIATES

Chartered Accountants

FRN.328746E

Mamta Jain

Mamta Jain

Partner

Membership No. 304549

UDIN:

Date: 13.02.2020

Place: Kolkata



VASUNDHARA RASAYANS LTD.
Rasayan
Director

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED
31st December 2019

Sl. No	Particulars	Quarter Ended			Nine months ended	
		31.12.2019	30.09.2019	31.12.2018	31.12.2019	31.12.2018
		(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)	(Unaudited)
1	a) Net Sales/ Income from Operations	587.92	533.73	444.07	1,631.14	1,465.80
	b) Other Income	18.80	25.41	78.67	59.57	105.31
	Total Income	606.72	559.14	522.74	1,690.71	1,571.11
2	Expenditure					
	a) Cost of materials consumed	254.72	258.68	287.66	701.49	745.57
	b) Purchases of stock - in - trade	-	-	-	-	-
	c) (Increase) / decrease in stock in trade	(42.39)	29.27	(17.57)	0.60	(29.22)
	d) Employee benefits expense	72.69	77.25	72.08	222.25	214.30
	e) Finance Cost	1.00	0.30	1.59	1.55	1.73
	f) Depreciation and amortisation expense	0.29	0.26	0.62	1.81	1.87
	g) Other Expenses	195.36	127.43	147.91	494.02	418.42
	Total Expenses	481.67	493.20	492.29	1,421.71	1,352.67
3	Profit(+)/Loss(-) for the period before exceptional items and tax (1-2)	125.05	65.95	30.45	269.00	218.44
4	Exceptional items	-	-	-	-	-
5	Profit(+)/Loss(-) before tax (3-4)	125.05	65.95	30.45	269.00	218.44
6	Tax Expense					
	a) Current Tax	20.96	20.00	-	55.96	-
	b) Deferred Tax	-	-	-	-	-
7	Net Profit(+)/Loss(-) after tax (5-6)	104.08	45.95	30.45	213.04	218.44
8	Other Comprehensive Income	-	-	-	-	-
9	Total comprehensive income for the period (7+8)	104.08	45.95	30.45	213.04	218.44
10	Paid-up Equity Share Capital (Face Value Rs.10/- per share)	317.82	317.82	317.82	317.82	317.82
11	Earnings Per Share (EPS) (not to be annualised)					
	a) Basic & Diluted EPS before Extraordinary items	3.27	1.45	0.96	6.70	6.87
	b) Basic & Diluted EPS after Extraordinary items	3.27	1.45	0.96	6.70	6.87

Notes :

- The above audited results for the quarter ended 31st December,2019 have been reviewed by the Audit Committee and taken on record by the Board of Directors at their meeting held on 13-02-2020. The statutory auditors of the company have carried out a limited review of the above audited financial results.
- Previous period's figures have been re-arranged / re-grouped wherever necessary.

Place : Hyderabad
Date : 13-02-2020



VASUNDHARA RASAYANS LTD.
For Vasundhara Rasayans Limited

Prakash Chand Jain
Director
DIN : 00117348